



# WHITGIFTIAN ASSOCIATION TRUST

Haling Park, South Croydon, CR2 6YT  
Registered charity in England and Wales (1157289)

## The Whitgift Bursary Appeal

### LEAVING A GIFT IN YOUR WILL

Remembering Whitgift School in your Will is one of the kindest and most meaningful ways you can help us. Once your family has been provided for, please consider providing for future generations of boys at Whitgift who might otherwise not be able to attend the School without your help.

*At a glance...*

#### Do I need to make a will?

A will ensures that the proceeds of your estate go to the people or organisations that you wish to benefit from them and in whatever proportion you decide.

If you do not leave a will then the state will determine how your estate will be divided, to whom and in what proportions. It can be a lengthy process. You can give money to one or more chosen charities in your will. It is very tax efficient because charity donations are excluded from inheritance tax. In fact, if you donate 10% of your estate to charity, the Inland Revenue will tax your whole estate at a reduced rate.

Charities, like the Whitgiftian Association Trust, benefit because every penny of the money you donate can be used to provide bursaries for boys to go to Whitgift School.

#### How do I leave a gift in my will?

There are three main ways to leave a gift in your will. Your solicitor or financial advisor will be able to check over everything for you but it may be helpful for you to consider the options below in advance.

**A Residuary Gift** is the gift of either all, or a share of, what is left in your estate after all other gifts to family and friends (plus any taxes and expenses) have been paid.

**A Pecuniary Gift** is a gift of a stated amount of money which is left to a named person, charity or other organisation. Inflation can reduce the value of these gifts over time, so they should be regularly reviewed.

**A Specific Gift** is a gift of a specific item, like a piece of jewellery, furniture or property, rather than a sum of money. The item must be described precisely and the name and address of the person or organisation to whom the gift has been left must be provided.

## **Do I need to make a new will or can I just amend my existing one?**

If you already have a will and simply want to make some changes, you need to add a codacil. A codicil is a separate instruction that is then kept with, and as part of, your will. You can download one here or we can send you one.

If you do decide to leave a gift to the Whitgiftian Association Trust, you may wish to consider pledging your legacy now. This information will be treated in the strictest confidence. You don't have to be specific about any details at this stage but it will help us, when planning the help we can provide to future beneficiaries, to know what gifts have been promised.

It is entirely your decision to tell us if you are leaving a gift in your will but if you would like to discuss any aspects of leaving a gift to WAT we will be happy to help you in any way we can. All conversations are treated in the strictest confidence. Alternatively, you can complete our confidential legacy pledge form.

Please note that you have our absolute assurance that it is against our fundraising policy to make unsolicited phone calls to potential donors.

### **More Information**

For more information, please contact our office at: [office@whitgiftianassociation.co.uk](mailto:office@whitgiftianassociation.co.uk)

#### **You can also write to:**

Pip Burley, Whitgiftian Association, Haling Park, South Croydon, CR2 6YT



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Further information can be provided by the Whitgiftian Association Trust, Haling Park, South Croydon, CR2 6YT

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